



Finance, Community & Services Committee

Monday 1 July 2024
6.30pm

Late Correspondence

Privacy Statement:


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Subject: LATE CORRESPONDENCE - 1 JULY 2024
Author: Rhys Johnson, Coordinator Governance
File No: 24/113768
Purpose of the Report: To table late correspondence as submitted for consideration by the Mayor and Councillors relevant to the Finance, Community & Services Committee held on 1 July 2024.
Alignment to Delivery Program: Strategy 11.3: Ensure effective and efficient governance and risk management.

Recommendation:

THAT the Finance, Community & Services Committee receives and notes the late correspondence and reads late correspondence in conjunction with the relevant Agenda items.

Please find attached late correspondence relating to matters appearing on the Agenda for the Finance, Community & Services Committee held on 1 July 2024. Correspondence received is listed below:

Item No.	Matter	Author	Page
R1	Monthly Financial Report – 31 May 2024 Investment held as at 30 June 2024	Paul Ryan, Chief Financial Officer ↓ 	3

Memorandum

Date 01 Jul 2024

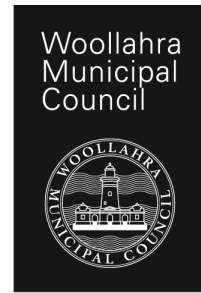
File No.

To The Chair, Toni Zeltzer
All Committee Members
Senior Staff

CC

From Paul Ryan, Chief Financial Officer

Subject LATE CORRESPONDENCE - FINANCE & COMMUNITY &
SERVICES COMMITTEE - 01 JUL 2024



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Please find attached late correspondence relating to matters appearing on the Agenda for the Committee meeting to be held on Monday 01 July 2024. The correspondence received is listed below:

Item	Matter	Author	Approved
R1	Investments Held as of 30 June 2024	Abdullah Rayhan	Paul Ryan

Regards

Paul Ryan
Chief Financial Officer

DETAILS OF INVESTMENTS PORTFOLIO AS AT 30 June 2024

RATING	BANK & SECURITY	PURCHASE DATE	MATURITY DATE	TOTAL TERM (DAYS)	REMAINING DAYS TO MATURITY	%	BOOK VALUE \$
	1. OAKVALE CAPITAL Limited						
	Emerald Reverse Mortgage Backed Security Face Value 1 Million						727,156.28
	2. WMC DIRECT INVESTMENTS						
AA	NATIONAL AUSTRALIA BANK						
	TERM DEPOSIT	19/07/2023	22/07/2024	369	22	5.44	5,000,000.00
BBB	AMP BANK						
	TERM DEPOSIT	19/07/2023	22/07/2024	369	22	5.75	3,000,000.00
AA	COMMONWEALTH BANK						
	TERM DEPOSIT	21/08/2023	20/08/2024	365	51	5.53	5,000,000.00
A	SUNCORP BANK						
	TERM DEPOSIT	21/08/2023	21/08/2024	366	52	5.21	5,000,000.00
AA	NATIONAL AUSTRALIA BANK						
	TERM DEPOSIT	20/09/2023	23/09/2024	369	85	5.30	8,000,000.00
AA	WESTPAC BANKING CORPORATION						
	TERM DEPOSIT	31/10/2023	31/10/2024	366	123	5.50	2,000,000.00
A	SUNCORP BANK						
	TERM DEPOSIT	28/11/2023	28/11/2024	366	151	5.47	2,000,000.00
BBB	BANK OF QUEENSLAND						
	TERM DEPOSIT	20/12/2023	21/01/2025	398	205	5.10	1,000,000.00
A	SUNCORP BANK						
	TERM DEPOSIT	20/12/2023	21/01/2025	398	205	5.20	7,000,000.00
A	ING DIRECT						
	TERM DEPOSIT	20/12/2023	21/01/2025	398	205	5.23	7,000,000.00
AA	NATIONAL AUSTRALIA BANK						
	TERM DEPOSIT	24/01/2024	4/02/2025	377	219	5.15	3,000,000.00
AA	WESTPAC BANKING CORPORATION						
	TERM DEPOSIT	24/01/2024	4/02/2025	377	219	5.16	7,000,000.00
AA	NATIONAL AUSTRALIA BANK						
	TERM DEPOSIT	27/02/2024	4/03/2025	371	247	5.10	5,000,000.00
AA	WESTPAC BANKING CORPORATION						
	TERM DEPOSIT	27/02/2024	4/03/2025	371	247	5.12	5,000,000.00
BBB	BANKVIC						
	TERM DEPOSIT	13/03/2024	13/03/2025	365	256	5.11	2,000,000.00
A	ING DIRECT						
	TERM DEPOSIT	13/03/2024	13/03/2025	365	256	5.13	5,000,000.00
A	ING DIRECT						
	TERM DEPOSIT	26/03/2024	2/04/2025	372	276	5.11	3,000,000.00
BBB	BANKVIC						
	TERM DEPOSIT	26/03/2024	2/04/2025	372	276	5.15	2,000,000.00
AA	WESTPAC BANKING CORPORATION						
	TERM DEPOSIT	24/04/2024	6/05/2025	377	310	5.17	4,000,000.00
AA	WESTPAC BANKING CORPORATION						
	TERM DEPOSIT	30/04/2024	20/05/2025	385	324	5.34	2,000,000.00
AA	NATIONAL AUSTRALIA BANK						
	TERM DEPOSIT	29/05/2024	4/06/2025	371	339	5.24	5,000,000.00
AA	NATIONAL AUSTRALIA BANK						
	TERM DEPOSIT	21/06/2024	24/06/2025	368	359	5.25	2,000,000.00
AT CALL:							
AA	COMMONWEALTH BANK						
	ONLINE SAVER A/C					4.35	16,044,934.95
AA	NATIONAL AUSTRALIA BANK						
	LOANS REPAYMENT A/C					4.75	240,308.89
	Total WMC Direct Investments						106,285,243.84
	Weighted Average Days to Maturity of WMC Direct Investments				190		
	Weighted Average Return of WMC Direct Investments					5.25	
	PORTFOLIO TOTALS						<u>107,012,400.12</u>

I hereby certify that the above investments have been made in accordance with Section 625 of the Local Government Act 1993, Clause 212 of the Local Government (General) Regulation 2005 and Council's investment policy.

P. Ryan
CHIEF FINANCIAL OFFICER

