



Finance, Community & Services Committee

Monday 5 February 2024
6.30pm

Late Correspondence

Privacy Statement:

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Subject: LATE CORRESPONDENCE - FC&S - 5 FEBRUARY 2024
Author: Sue O'Connor, Governance Officer
File No: 24/20190
Purpose of the Report: To table late correspondence as submitted for consideration by the Mayor and Councillors relevant to the Finance, Community & Services Committee held on 5 February 2024.
Alignment to Delivery Program: Strategy 11.3: Ensure effective and efficient governance and risk management.

Recommendation:

THAT the Finance, Community & Services Committee receives and notes the late correspondence and reads late correspondence in conjunction with the relevant Agenda items.

Please find attached late correspondence relating to matters appearing on the Agenda for the Finance, Community & Services Committee held on 5 February 2024. Correspondence received is listed below:

| Item No. | Matter | Author | Page |
|-----------------|--|-------------------------------------|-------------|
| R3 | Investments Held as of 31 January 2024 | Paul Ryan - Chief Financial Officer | 3 |

Memorandum

Date 01 February 2024

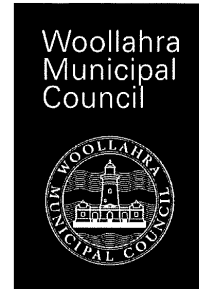
File No.

To The Chair, Toni Zeltzer
All Committee Members
Senior Staff

CC

From Paul Ryan, Chief Financial Officer

Subject LATE CORRESPONDENCE - FINANCE & COMMUNITY &
SERVICES COMMITTEE - 05 FEBRUARY 2024



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Please find attached late correspondence relating to matters appearing on the Agenda for the Committee meeting to be held on Monday 05 February 2024. The correspondence received is listed below:

| Item | Matter | Author | Approved |
|------|------------------------------------|-----------------|-----------|
| R3 | Investments Held as of 31 Jan 2024 | Abdullah Rayhan | Paul Ryan |

Regards

Paul Ryan
Chief Financial Officer

DETAILS OF INVESTMENTS PORTFOLIO AS AT 31 JANUARY 2024

| RATING | BANK & SECURITY | PURCHASE DATE | MATURITY DATE | TOTAL TERM (DAYS) | REMAINING DAYS TO MATURITY | % | BOOK VALUE \$ |
|--------|---|---------------|---------------|-------------------|----------------------------|------|-----------------------|
| | 1. OAKVALE CAPITAL Limited | | | | | | 727,156.28 |
| | Emerald Reverse Mortgage Backed Security Face Value 1 Million | | | | | | |
| | 2. WMC DIRECT INVESTMENTS | | | | | | |
| AA | WESTPAC BANKING CORPORATION | | | | | | |
| | TERM DEPOSIT | 14/02/2023 | 14/02/2024 | 365 | 14 | 4.97 | 6,000,000.00 |
| AA | NATIONAL AUSTRALIA BANK | | | | | | |
| | TERM DEPOSIT | 27/02/2023 | 27/02/2024 | 365 | 27 | 5.02 | 4,000,000.00 |
| A | ING DIRECT | | | | | | |
| | TERM DEPOSIT | 9/03/2023 | 11/03/2024 | 368 | 40 | 4.98 | 3,000,000.00 |
| AA | WESTPAC BANKING CORPORATION | | | | | | |
| | TERM DEPOSIT | 9/03/2023 | 11/03/2024 | 368 | 40 | 4.81 | 5,000,000.00 |
| AA | NATIONAL AUSTRALIA BANK | | | | | | |
| | TERM DEPOSIT | 9/03/2023 | 11/03/2024 | 368 | 40 | 4.85 | 5,000,000.00 |
| AA | WESTPAC BANKING CORPORATION | | | | | | |
| | TERM DEPOSIT | 29/03/2023 | 28/03/2024 | 365 | 57 | 4.39 | 4,000,000.00 |
| AA | NATIONAL AUSTRALIA BANK | | | | | | |
| | TERM DEPOSIT | 13/04/2023 | 15/04/2024 | 368 | 75 | 4.50 | 3,000,000.00 |
| BBB | BENDIGO ADELAIDE BANK | | | | | | |
| | TERM DEPOSIT | 27/04/2023 | 26/04/2024 | 365 | 86 | 4.70 | 5,000,000.00 |
| BBB | BANKVIC | | | | | | |
| | TERM DEPOSIT | 29/05/2023 | 29/05/2024 | 366 | 119 | 5.11 | 5,000,000.00 |
| BBB | AMP BANK | | | | | | |
| | TERM DEPOSIT | 8/06/2023 | 11/06/2024 | 369 | 132 | 5.45 | 4,000,000.00 |
| AA | NATIONAL AUSTRALIA BANK | | | | | | |
| | TERM DEPOSIT | 19/07/2023 | 22/07/2024 | 369 | 173 | 5.44 | 5,000,000.00 |
| BBB | AMP BANK | | | | | | |
| | TERM DEPOSIT | 19/07/2023 | 22/07/2024 | 369 | 173 | 5.75 | 3,000,000.00 |
| AA | COMMONWEALTH BANK | | | | | | |
| | TERM DEPOSIT | 21/08/2023 | 20/08/2024 | 365 | 202 | 5.53 | 5,000,000.00 |
| A | SUNCORP BANK | | | | | | |
| | TERM DEPOSIT | 21/08/2023 | 21/08/2024 | 366 | 203 | 5.21 | 5,000,000.00 |
| AA | NATIONAL AUSTRALIA BANK | | | | | | |
| | TERM DEPOSIT | 20/09/2023 | 23/09/2024 | 369 | 236 | 5.30 | 8,000,000.00 |
| AA | WESTPAC BANKING CORPORATION | | | | | | |
| | TERM DEPOSIT | 31/10/2023 | 31/10/2024 | 366 | 274 | 5.50 | 2,000,000.00 |
| A | SUNCORP BANK | | | | | | |
| | TERM DEPOSIT | 28/11/2023 | 28/11/2024 | 366 | 302 | 5.47 | 2,000,000.00 |
| BBB | BANK OF QUEENSLAND | | | | | | |
| | TERM DEPOSIT | 20/12/2023 | 21/01/2025 | 398 | 356 | 5.10 | 1,000,000.00 |
| A | SUNCORP BANK | | | | | | |
| | TERM DEPOSIT | 20/12/2023 | 21/01/2025 | 398 | 356 | 5.20 | 7,000,000.00 |
| A | ING DIRECT | | | | | | |
| | TERM DEPOSIT | 20/12/2023 | 21/01/2025 | 398 | 356 | 5.23 | 7,000,000.00 |
| AA | NATIONAL AUSTRALIA BANK | | | | | | |
| | TERM DEPOSIT | 24/01/2024 | 4/02/2025 | 377 | 370 | 5.15 | 3,000,000.00 |
| AA | WESTPAC BANKING CORPORATION | | | | | | |
| | TERM DEPOSIT | 24/01/2024 | 4/02/2025 | 377 | 370 | 5.16 | 7,000,000.00 |
| | AT CALL: | | | | | | |
| AA | COMMONWEALTH BANK | | | | | | |
| | ONLINE SAVER A/C | | | | | 4.35 | 5,500,000.00 |
| AA | NATIONAL AUSTRALIA BANK | | | | | | |
| | LOANS REPAYMENT A/C | | | | | 4.75 | 432,489.29 |
| | Total WMC Direct Investments | | | | | | 104,932,489.29 |
| | Weighted Average Days to Maturity of WMC Direct Investments | | | | 184 | | |
| | Weighted Average Return of WMC Direct Investments | | | | | 5.12 | |
| | PORTFOLIO TOTALS | | | | | | <u>105,659,645.57</u> |

I hereby certify that the above investments have been made in accordance with Section 625 of the Local Government Act 1993, Clause 212 of the Local Government (General) Regulation 2005 and Council's investment policy.

P. Ryan
CHIEF FINANCIAL OFFICER